

#### COMMERCIAL TRANSACTIONS

- The IBC may engage in any legal business in any country and execute transactions in the currency of their choice.

#### TAXES

- Total tax exemption on any commercial activity or transaction performed outside Anguilla.

#### SHARE CAPITAL

- Nominative/registered or redeemable shares, at the request of the stockholder.
- It is not required to have a paid-in capital.
- Non-existence of minimum or maximum requirement of capital.
- Bearer shares are permitted, but subject to custody service.

#### DIRECTORS/OFFICERS AND STOCKHOLDERS

- The stockholders, directors and/or officers may be individuals or legal entities.
- It is optional, the registration in the Companies Registry of the initials of directors and/or officers or subsequent changes thereof.
- Directors may confer general or special powers of attorney.
- Companies can have a sole director.
- Directors or officers need not be stockholders.
- The stockholders, directors and officers may be of any nationality and may have their domicile in any country.
- Meetings of stockholders and/or of the board of directors may be held in any country and they may be represented
  - at the meetings by proxy or by any other electronic means such as telephone, fax, etc.
- Obligatory accounting may be kept at any domicile.

#### ANNUAL TAX STATEMENTS

It is not obligatory to file tax statements, but accounting records must be kept; nor hold general annual meetings of stockholders or directors.

#### CONSTITUTION AND ADMINISTRATION

- Broad availability of company names for constitution.
- The words "Limited", "Corporation", "Incorporated" or "Sociedad Anónima" or the abbreviations "Ltd.", "Inc." or "S.A." may be used in the name of a company of Anguilla.
- Fast procedure of constitution and simple management.
- The Public Registry of Anguilla is equipped with a modern and sophisticated online system (ACORN) which increases speed and efficiency in the processing of documents, in a convenient manner.
- Registration of encumbrances and mortgages is offered.

#### REGISTERS

- The accounting books, registries and minutes of the company may be kept in custody in any place or country, as decided by the directors.
- There is no need to register annual accounts, but must be prepared if required.

#### REGISTERED OFFICE, CORPORATE SEAL AND LEGALIZATION

- The registered office must be located in Anguilla.
- Apostille is the usual method to legalize documents.

#### USES FOR INTERNATIONAL BUSINESS COMPANIES OF ANGUILLA

- Holder of bank accounts, fixed-term deposits, investment projects and any other financial or commercial title.
- Owner of shares of other corporations or legal entities.
- Owner of apartments, houses, buildings, vessels, yachts and any other assets or real or personal properties.
- Administrator or developer of international commercial transactions.
- International leasing of vehicles, machinery, vessels and others.
- Lend or borrow money, pay or receive commissions, royalties and others.
- Marketing and promotion of products and services.
- Other commercial and financial activities.