

COMMERCIAL TRANSACTIONS

Corporations of the British Virgin Islands (BVI) may engage in any legal business in any country and execute transactions in the currency of their choice.

For several years, BVI has been the jurisdiction of choice for international solutions. It is a jurisdiction having in its name the word "British", giving it a special strength.

TAXES

Total tax exemption on any commercial activity or transaction performed within or outside BVI.

AUTHORIZED CAPITAL/SHARES

- Nominative/registered or bearer shares are issued, at the request of the stockholder.
- Bearer shares must be under the custody of a professional company registered at the BVI Financial Services Commission.
- It is not required to have a paid-in capital.
- Non-existence of minimum or maximum requirement of capital.

DIRECTORS, OFFICERS AND STOCKHOLDERS

- The stockholders, directors and/or officers may be individuals or legal entities.
- Any change of directors or officers must be informed to INTERNATIONAL LEGAL HUB, the latter keeping an internal registry for each company.
- There can be a sole director.
- The information on the stockholders is confidential. It is only registered in the Stockholders' Register, INTERNATIONAL LEGAL HUB keeping a copy, but not in the Public Registry.
- Directors may confer general or special powers of attorney.
- Directors or officers need not be stockholders.
- The stockholders, directors and officers may be of any nationality and may have their domicile in any country.
- Meetings of stockholders and/or of the board of directors may be held in any country and they may be represented at the meetings by proxy or by any other electronic means.
- INTERNATIONAL LEGAL HUB offers the service of nominee directors and officers.

ANNUAL STATEMENTS

It is not obligatory to file annual statements or reports, nor hold general annual meetings of stockholders or directors.

CONSTITUTION AND ADMINISTRATION

- The words "Limited", "Corporation", "Incorporated", "Société Anonyme" or "Sociedad Anónima" or any term in any language legally meaning that it is a corporation limiting the responsibility of its stockholders, or the abbreviations "Ltd.", "Inc.", "Corp." or "S.A." may be used at the end of the name of a company.
- We offer translation services of constitutional documents from English to any language.
- Fast procedure of constitution and simple management.
- The BVI Registry is equipped with a modern and sophisticated information system.
- Corporations in reserve available.

REGISTERS

The accounting books, minutes and resolutions of the company may be kept in custody in any place or country, as decided by the directors, provided that the office of the Registered Agent is aware of the place of custody.

CORPORATE SEAL AND LEGALIZATION

- The corporate seal is obligatory.
- Apostille is frequently used to legalize documents. For certain countries, documentation can be legalized at the Consulate of a friendly nation. In BVI, documents can be legalized at the Consulate of the United Kingdom.

USES FOR BVI COMPANIES

- Holder of bank accounts, fixed-term deposits and any other financial or commercial title.
- Owner of shares of other corporations or legal entities.
- Owner of apartments, houses, buildings, vessels, intellectual properties and any other assets or real or personal properties.
- Administrator or developer of international commercial transactions.
- Administrator of mutual funds for individual cases of few investors.
- Invoice services, commissions and agencies.
- International leasing of vehicles, machinery, vessels and others.
- Suitable instrument to lend or borrow money, pay commissions, royalties and other revenues.
- Marketing and promotion of products and services.
- Other commercial activities.