
FEATURES OF LIMITED PARTNERSHIPS IN CANADA

Incorporation Time:	7-8 days
Reserve Companies Availability:	Yes
Possibility of redomiciliation:	Yes
Partners Minimum Number:	2 (1 limited Partner, 1 General partner)
Share capital:	No
Minimum authorized:	No
Bearer Shares:	Yes
Freely Redeemable:	Yes

DIRECTORS:

Minimum number:	1
Legal entities are allowed:	Yes. Foreign Companies that wish to exercise the functions of Officers must be nationalized.

RESIDENCE REQUISITES:

Directors:	No
Officers:	No
Shareholders:	No
Registered Office:	Yes
Registered Agent:	Yes

ANNUAL MEETING REQUIREMENTS:

Required:	No
Limitations on location:	No

INFORMATION IN THE PUBLIC REGISTRY

Articles of Incorporation and bylaws, names and addresses of directors.
Office.

DESCRIPTION

A Canadian Limited Partnership (LP) is a simple way to register business in Canada. This type of Company does not generate tax obligations for its members who are not residents of Canada.

ADVANTAGES OF A CANADIAN LIMITED LIABILITY COMPANY

There is no restriction on the residence of shareholders.

It allows a type of sole proprietorship, that is to say, that the same individual can act as General Partner and Limited Partner.

There is no authorized minimum capital.

There is no tax withholding on profits earned by partners outside Canada.

No corporate tax filing required.

There is no corporate tax.

SUMMARY

RELEVANT CHARACTERISTICS OF LIMITED LIABILITY COMPANIES IN CANADA

Limited liability companies may engage in any lawful business or activity in Canada, the United States, Europe, and any other jurisdiction. The share capital is divided into shares and the partners are only obliged to pay their contributions.

AUTHORIZED CAPITAL/SHARES

Nominative shares are issued, at the option of the partner. There is no minimum amount of capital required.

DIRECTORS AND PARTNERS

Each company must have at least one limited liability partner, who may be a natural or legal person. There is no limitation to the residence of said partner. When a foreign company wishes to be considered a Limited Liability Partner, a process of registration and "nationalization" of that entity will be necessary. In addition, a General Partner is required, who may be the same person as the limited liability partner.

ANNUAL DECLARATIONS

While partners are not resident of Canada, annual declarations are not required. However it is necessary to pay an annual maintenance of the company.



REGISTERED OFFICE, CORPORATE SEAL AND LEGALIZATION

An office registered in Canada is required, which will be provided. No Corporate seal is required. Availability of apostille in the US or consular legalization, as Canada is not a party to the Hague Convention.

COSTS AND PAYMENTS

Costs and payments are reasonable for the incorporation of documents.

