

The LLC are a combination of a company and corporation, since they offer tax and administrative advantages inherent to a company and the protection of responsibilities characteristic of a corporation.

TAX ADVANTAGES

Total tax exemption on any commercial activity or transaction performed outside the United States of America.

AUTHORIZED CAPITAL/SHARES

Delaware does not impose a tax return or inheritance tax on members not residing in Delaware.

In general, if a LLC belongs to a non-resident citizen, and not operating in the United States of America, it is not necessary for him to file tax returns nor pay taxes in this jurisdiction. The LLC belonging to non-resident citizens has become a par excellence offshore means.

Shares belonging to foreigners not residing in Delaware, are not subject to taxes.

The United States of America only asserts its rights within its own jurisdiction and therefore, American citizens and residents do pay their taxes. Non-resident citizens are only subject to the payment of taxes if they are involved or participate in businesses within the United States of America and have incomes in the country.

There are no state taxes on sales for intangible personal properties.

REQUIREMENTS

- Administrators: The Administrators may be persons or corporations of any nationality or domicile, and must be included in the Certificate of Formation, and shall appear in the Operating Agreement of limited liability corporations.
- Operating Agreement of Limited Liability Corporation (or Agreement of Members): It is a private instrument constituted by the members which includes (i) domicile, objective, duration, names and general data of the administrators and members; (ii) duties and responsibilities of the administrators and members; and (iii) voting rights and contributions to the capital.
- Capital: There is no minimum nor maximum in relation to the contribution to the capital.
- Membership Certificates: The units in a limited liability corporation cannot be transferred without the consent of the remaining members and every new member must sign the Operating Agreement of the limited liability corporation.
- Registered Office: It must declare its registered office and registered agent.
- Members: There is no minimum for members and it can be composed of one member.
- Name: It must include the words Limited Liability Corporation, L.L.C. or LLC.
- Books: The books may be kept in any part of the world.

FEATURES

- Delaware has no sales tax, corporate income tax, personal or intangible property tax of companies not operating in the State.
- Delaware requires no annual tax return for a LLC having members who are non-U.S. citizens.
- The status of a LLC protects the members from any debt or obligation of the LLC.



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- The administration system of a LLC is decided by the members by means of an oral or written agreement, and there is no need of appointing a Board of Directors.
 - The LLC offers privacy.
 - The LLC has no requirements on nationality for its members.
 - The owners of this type of legal entity need not reside in the State nor in the United States of America.
 - There is no requirement of a minimum investment to constitute a LLC.
 - A LLC of Delaware may be constituted in any part of the world.

