



In order to constitute a Liberian Corporation, it is necessary to comply with a series of requirements which are important for its elaboration.

Articles of Incorporation: Liberian Corporations, LLC and LLP can be easily organized. The constitution shall be completed not later than three days after submitting the application.

Name of the Corporation: The name of your corporation may be in any language, provided Roman characters are used. When writing the name of a corporation, any standard corporate suffix is accepted (Inc., Ltd., Corp., SL.). The name of your corporation must be unique. We can verify the availability of the name in a fast manner, free of charge.

Number of Directors: Liberian Corporations must indicate the initial number of directors, the minimum being one.

Number of Stockholders: Liberian Corporations must indicate one or more stockholders at the time of constitution.

Share Structure of the corporation: Liberian Corporations may be constituted with nominative and/or bearer shares, and they may be exchanged one for the other. Shares with nominal value may be in any currency. The elaboration of a standard share is of 500 nominative and/or bearer shares, with or without value or US\$50,000 shares of a nominal value. If the capital structure is more than US\$50,000, the cost for constitution increases due to the tax on capitalization.

By-laws of the corporation: According to instructions, the stockholders may adopt a standard by-law for a new corporation. Unlike the Articles of Incorporation, the by-laws are generally kept internally, but it may be presented to the public if so requested.

Legal power of attorney: Many foreigners, upon the constitution of their corporation and for maintaining anonymity when using their corporation, request that the Board of Directors issue to them a separate Power of Attorney, whether special or general.

This power of attorney can be broad enough to include any economic activity, open bank accounts and even purchase and sell real properties or any other property. Likewise, this power of attorney may be granted to any other person appointed by him/her as his/her personal proxy or in the name of his/her spouse or heirs, provided it complies with the due diligence requirements.

Characteristics of a Liberian Corporation

- Liberian non-resident entities are exempted from Liberian taxes.
- The name of the beneficiaries need not be informed to the authorities.
- There is no requirement for a Liberian corporation to indicate the names of the directors, officers and subscribers.
- There is no obligation for Liberians to participate in the transactions of the corporation.
- There is no obligation to present accounting books of any type of the Liberian corporation.

